

NO. NU/KVK/NR-FIN-B.3/2012-2379

Dated: 19.04.2017

AUCTION NOTIFICATION

This is to notify that off-road/unserviceable vehicle under KVK, Nagaland University shall be disposed off through auction to the employees of the University as per the following terms and conditions.

1. The Auction shall be held in NU, Hqrs, Lumami.
2. Bidders shall deposit the bid security (refundable) @ 10% of the Reserve Price, indicated against the vehicle in the form of DD/cheque in favour of "The Registrar, Nagaland University, Lumami".
3. Bidders shall submit a copy of proof of identity (University Employee ID card) to be eligible for bidding.
4. There shall be one bid application for a vehicle only.
5. A successful bidder shall deposit advance @25% of Reserve Price on the same day in the form of DD/Cheque favouring "The Registrar, Nagaland University, Lumami".
6. A successful bidder shall deposit the full amount within 3 (three) days of the auction date, failing which the advance deposited shall be forfeited and the vehicle shall be offered to the next highest bidder.
7. A successful bidder shall be responsible to lift the vehicle within 3 (three) days of depositing the full amount on 'as-is-where-is' basis.
8. It shall be the responsibility of the successful bidder (after taking possession of the vehicle) to remove any university name/logo inscribed on the vehicle, and also ensure transfer of ownership within one month of taking possession of vehicle.
9. Once the successful bidder has taken possession of the vehicle, the University shall not be held liable in any problem/dispute related to the vehicle.
10. Bid application shall be made through a prescribed BID FORM (attached with this notification). The same may be obtained from the Transport Section / Office of each campus.
11. Bid documents along with bid security shall be accepted on or before 26th April 2017 (Wednesday) and auction will be conducted on 27th April 2017 (Thursday) at 1:00 PM at Conference Hall, NU, Lumami.
12. The box in which all the bids have been deposited shall be opened on 27th April 2017 at 11:30 AM at the Auction Hall.
13. In keeping with the need for the University to generate revenue, all bidders, irrespective of their bid value, shall be given the opportunity to bid against the highest bid value.
14. The minimum bid increment shall not be less than Rs.2000/-
15. A bidder shall attend the Auction in person. Where he/she cannot do so, he/she shall depute a bonafide University employee (ID Card to be produced) for the auction with a proper authorization letter. In case a bidder fails to attend the Auction or fails to depute another person, his bid shall be cancelled.

16. Only bonafide University employees shall be admitted inside the Auction Hall.
 17. The University reserves the right to accept or reject any bid without assigning any reason.

DETAILS OF VEHICLE TO BE AUCTIONED

Sl.	Station	Vehicle Type	Regd No.	Reserve Price	Bid Security (10%)	Advance (25%)
1	LUMAMI	Bolero (LX-2WD)	NL-07-4326	Rs.81,601/-	Rs.8,160/-	Rs.20,400/-

Sd/-
 (T. LANUSOSANG)
 Registrar

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Copy to:-

1. Secy to VC, NU, Lumami
2. Dean, NU, SASRD, Medziphema
3. Admn & Acad I/c, NU, Kohima campus, Meriema
4. Dean, NU-SET & SAM, Dimapur
5. Sr PS to Registrar, NU, Lumami
6. Controller of Exams, NU, Lumami
7. Finance Officer, NU, Lumami
8. Deans, All Schools, Nagaland University
9. HoDs, All Departments, Nagaland University *to inform staff members*
10. The Director CDC, NU, Lumami *to inform staff members*
11. Members, Auction Committee, NU *for necessary action*
12. Controlling Officers, All Sections, Nagaland University, *to inform staff members*
13. System Administrator, NU, Lumami *to upload on University's website*
14. I/c, Transport Section, NU-Kohima, Meriema, *for making BID FORM available for prospective bidders*
15. I/c, Transport Section, NU-SASRD, Medziphema *for making BID FORM available for prospective bidders*
16. I/c, Transport Section, NU-SET&SAM, Dimapur, *for making BID FORM available for prospective bidders*
17. All Notice Boards of Nagaland University
18. Office File


 (T. LANUSOSANG)
 Convenor

BID FORM

(For Auction of Nagaland University Vehicles)

1. NAME OF THE APPLICANT : _____
2. DESIGNATION : _____
3. EMPLOYEE ID NO. : _____
4. SECTION/DEPARTMENT : _____
5. VEHICLE BID FOR : _____
6. DD/CHEQUE AMOUNT : _____
7. DD/CHEQUE NUMBER : _____

Note: Each bid application shall be for one vehicle only.

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(Signature)